

INDUSTRONICS BERHAD (23699-X)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEP 2019**

	AS AT THE END OF THE CURRENT FINANCIAL PERIOD 30.09.2019 RM (Unaudited)	AS AT THE PRECEDING FINANCIAL YEAR END 31.12.2018 RM (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	5,470,680	5,506,343
Investment Properties	117,089	120,610
Intangible Assets	6,319,292	7,838,867
Other Investments	33,048	33,048
Total Non-current assets	<u>11,940,108</u>	<u>13,498,867</u>
Current Assets		
Inventories	1,482,155	1,449,473
Due from Customers on Contract	-	-
Trade & Other Receivables	6,167,189	5,366,740
Cash and Bank Balances	3,322,198	2,399,949
Total Current Assets	<u>10,971,542</u>	<u>9,216,162</u>
TOTAL ASSETS	<u>22,911,650</u>	<u>22,715,029</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share Capital	7,240,907	52,634,454
Reserves	6,533,665	(38,384,250)
Shareholders' funds	<u>13,774,572</u>	<u>14,250,204</u>
Non-Controlling Interest	61,587	50,585
Total equity	<u>13,836,159</u>	<u>14,300,789</u>
Non-current liabilities		
Borrowings	-	-
Deferred Tax Liabilities	516,441	516,441
Total Non-current liabilities	<u>516,441</u>	<u>516,441</u>
Current Liabilities		
Provisions	39,900	39,900
Trade & Other Payables	8,279,168	7,490,161
Borrowings	191,982	367,712
Tax Payables	0	25
Due to Customers on Contract	48,000	-
Total Current Liabilities	<u>8,559,050</u>	<u>7,897,799</u>
TOTAL EQUITY AND LIABILITIES	<u>22,911,650</u>	<u>22,715,029</u>

Net Assets per share (RM)

0.10

0.14

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)

INDUSTRONICS BERHAD (23699-X)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SEP (9)-MONTHS FINANCIAL PERIOD ENDED 30 SEP 2019**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT QUARTER 30.09.2019	PRECEDING QUARTER 30.09.2018	CURRENT PERIOD 30.09.2019	PRECEDING PERIOD 30.09.2018
	RM	RM	RM	RM
Revenue	3,784,167	10,476,874	10,422,822	36,735,261
Cost of Sales	<u>(1,070,343)</u>	<u>(7,017,943)</u>	<u>(3,910,451)</u>	<u>(28,296,800)</u>
Gross profit	2,713,824	3,458,931	6,512,372	8,438,461
Other Income	5,998	195,163	6,934	223,247
Operating Expenses	(2,827,255)	(2,851,067)	(8,097,975)	(9,917,547)
Finance Costs	<u>(15,334)</u>	<u>(9,317)</u>	<u>(52,492)</u>	<u>(22,082)</u>
Loss before Tax	(122,767)	793,710	(1,631,161)	(1,277,921)
Income Tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Loss for the period	<u>(122,767)</u>	<u>793,710</u>	<u>(1,631,161)</u>	<u>(1,277,921)</u>
Other comprehensive income/(loss), net of tax:				
Foreign currency translation differences for foreign operations	(1,092,767)	466,517	(1,639,911)	17,947
Fair values gain/(loss) on financial assets	-	-	-	-
Available-for-sale financial assets - reclassification of fair value adjustment to profit or loss upon disposal	-	-	-	-
Capital repayment to non-controlling interest by a subsidiary	-	-	-	-
Reversal of income tax relating to components of other comprehensive income	-	-	-	-
	<u>(1,092,767)</u>	<u>466,517</u>	<u>(1,639,911)</u>	<u>17,947</u>
Total comprehensive income/(loss) for the period	<u>(1,215,534)</u>	<u>1,260,227</u>	<u>(3,271,072)</u>	<u>(1,259,974)</u>
Profit/(loss) Attributable to :				
Owners of the Company	(132,530)	750,315	(1,642,163)	(1,099,391)
Non-Controlling Interest	<u>9,763</u>	<u>43,395</u>	<u>11,002</u>	<u>(178,530)</u>
Loss for the period	<u>(122,767)</u>	<u>793,710</u>	<u>(1,631,161)</u>	<u>(1,277,921)</u>
Total Comprehensive income/(loss) Attributable to :				
Owners of the Company	(1,225,297)	1,365,024	(3,282,074)	(919,743)
Non-Controlling Interest	<u>9,763</u>	<u>(104,797)</u>	<u>11,002</u>	<u>(340,231)</u>
	<u>(1,215,534)</u>	<u>1,260,227</u>	<u>(3,271,072)</u>	<u>(1,259,974)</u>
Earnings/(loss) per share				
- Basic (sen)	(0.11)	0.73	(1.37)	(1.07)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)

INDUSTRONICS BERHAD (23699-X)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SEP (9)-MONTHS FINANCIAL PERIOD ENDED 30 SEP 2019**

	----- Attributable to Owners of the Parent -----								
	Share capital	Foreign currency reserve	Share issuance scheme reserve	Revaluation reserves	Fair value adjustment reserve	Distributable Retained earnings/ (accumulated losses)	Shareholders Fund	Non-Controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM	RM	RM	RM
At 31 December 2018	52,634,454	4,470,124	-	3,909,037	-	(46,763,422)	14,250,193	50,585	14,300,778
Reduction of Issued Share Capital Loss for the year	(48,200,000)	-	-	-	-	48,200,000	-	-	-
Foreign exchange translation	-	(1,639,911)	-	-	-	(1,642,163)	(1,642,163)	11,002	(1,631,161)
Foreign exchange translation	-	(1,639,911)	-	-	-	-	(1,639,911)	-	(1,639,911)
Total comprehensive loss for the year	-	(1,639,911)	-	-	-	(1,642,163)	(3,282,074)	11,002	(3,271,072)
Arising from 10% Private Placement	924,865	-	-	-	-	-	924,865	-	924,865
Arising from New Share Issued	1,881,588	-	-	-	-	-	1,881,588	-	1,881,588
At 30 September 2019	7,240,907	2,830,213	-	3,909,037	-	(205,585)	13,774,572	61,587	13,836,159
At 31 December 2017	52,634,454	3,791,043	-	2,932,394	37,356	(43,086,837)	16,308,410	897,111	17,205,521
Disposal of subsidiary companies Loss for the year	-	-	-	-	-	-	-	(112,427)	(112,427)
Disposal of subsidiary companies Loss for the year	-	-	-	-	-	(1,099,391)	(1,099,391)	(178,530)	(1,277,921)
Foreign exchange translation	-	179,648	-	-	-	-	179,648	(161,701)	17,947
Foreign exchange translation	-	179,648	-	-	-	-	179,648	(161,701)	17,947
Total comprehensive (loss)/income for the year	-	179,648	-	-	-	(1,099,391)	(919,743)	(340,231)	(1,259,974)
At 30 September 2018	52,634,454	3,970,691	-	2,932,394	37,356	(44,186,228)	15,388,667	444,453	15,833,120

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)

INDUSTRONICS BERHAD (23699-X)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SEP (9)-MONTHS FINANCIAL PERIOD ENDED 30 SEP 2019**

	Current Period 12 Months Ended 30.09.2019 (Unaudited)	Preceding Period 12 Months Ended 30.09.2018 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(1,631,164)	(1,277,921)
Adjustments for non-cash flow:-		
Non-cash items	1,689,945	1,581,459
Non-operating items	52,492	(150,249)
Operating profit/(loss) before changes in working capital	111,273	153,288
Net change in current assets	(854,010)	(1,954,959)
Net change in current liabilities	836,314	2,319,808
Cash (used in)/generated from operations	93,577	518,136
Interest paid	(54,824)	(21,940)
Taxes refunded	20,851	255,677
Taxes paid	-	(24,968)
Net cash generated from/(used in) operating activities	59,604	726,905
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(57,655)	(50,599)
Proceeds from disposal of property, plant and equipment	-	14,000
Net cash inflow from disposal of subsidiaries	-	406,492
Interest received	-	1,691
Net cash generated from/(used in) investing activities	(57,655)	371,584
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from private placement	924,865	-
Net drawdown/(repayment) of bank borrowings	-	(159,265)
Net repayment of hire purchase	-	(6,680)
Issuance of new shares	1,881,588	-
Net cash (used in)/generated from financing activities	2,806,453	(165,945)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	2,808,402	932,543
Effect of exchange rate changes	(1,712,754)	(12,155)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	2,034,568	2,104,014
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>3,130,216</u>	<u>3,024,403</u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	3,322,198	3,432,907
Bank overdraft	(191,982)	(408,504)
	<u>3,130,216</u>	<u>3,024,403</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)

NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

These condensed consolidated interim financial statement, for the financial period ended 30 September 2019 have not been audited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia") ("Listing Requirements").

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2018.

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2018 except for the adoption of the following new MFRSs, Amendments to MFRSs and IC Interpretations which are applicable for the Group's financial period beginning 1 January 2019:-

Effective for financial periods beginning on or after 1 January 2019

MFRS 16, Leases

IC Interpretation 23, Uncertainty over Income Tax Treatments

MFRS 16, Leases

Amendments to MFRS 3, *Business Combinations (Annual Improvements to MFRS Standards 2015 - 2017 Cycle)*

Amendments to MFRS 9, *Financial Instruments - Prepayment Features with Negative Compensation*

Amendments MFRS 112, *Income Taxes (Annual Improvements to MFRS Standards 2015-2017 Cycle)*

Amendments MFRS 119, *Employee Benefits - Plan Amendments, Curtailment or Settlement*

Amendments MFRS 123, *Borrowing Costs (Annual Improvements to MFRS Standards 2015-2017)*

Amendments MFRS 128, *Investments in Associates and Joint Ventures - Long-term interests in Associates and Joint Ventures*

A2. Auditors' report on the preceding year's audited financial statements

The Group's financial statements for the financial year ended 31 December 2018 is not qualified.

A3. Seasonal or Cyclical Factors

The business operations of the Group is generally non-seasonal and not subject to any seasonal or cyclical factors. The nature of the group's business is primarily project based and hence impact on the Group is subject to systemic market risk.

A4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the financial period ended 30 September 2019.

A5. Changes in estimates

There is no significant change in estimates of amounts reported in prior financial year that have a material effect in the current financial year.

A6. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayments of debt and equity securities for the current financial period except as disclosed below:

a. i. Issuance of equity & Share capital reduction

There was Proposed Private Placement of Up to 10% of the total number of issued new ordinary shares of 10,276,280 at an issued share of RM0.09 per share by allotted and issued on 26 March 2019 to Mr. Kevin Chan Ka Leung.

ii. On 23 May 2019, TA Securities on behalf of The Board of Directors of Industronics Berhad announced that an office copy of the sealed order of the High Court of Malaya confirming the Share Capital Reduction has been lodged with Companies Commission of Malaysia on 23 May 2019. Pursuant thereto, the Share Capital Reduction shall therefore take effect and be deemed completed on 23 May 2019.

iii. There was Proposed Issuance of Up to 20% of the total number of issued new ordinary shares of 20,363,494 at an issued share price of RM0.0924 per share by allotted and issued to Mr. Kevin Chan Ka Leung and Mr. Chu Boon Tiong had been completed on 7 August 2019.

	<u>No. of shares</u>
Mr. Chu Boon Tiong, an Executive Director of the Company	10,276,280
Mr. Kevin Chan Ka Leung, a substantial shareholder of the Company	10,087,214
	<u>20,363,494</u>

b. Share buy-backs, share cancellations and sale of treasury shares

There was no share buy-backs, share cancellation and sale of treasury shares during the financial period ended 30 September 2019.

A7. Dividend paid

There were no dividends paid during the current financial period.

NOTES TO THE INTERIM FINANCIAL REPORT

A8. Segmental Reporting

For management purposes, the Group is organised into the following business units based on their products and services, and has three reportable operating segments as follows:

- Electronics & system integration - Design, manufacturing and installation of electronics and microprocessor controlled products. Trading, maintenance and supply of industrial electronic equipment. Intelligent transportation system and major system integration projects involving Information Communication Technology, supply and service of telecommunication equipment, audio visual multimedia systems.
- Security systems, mechanical and electrical engineering ("M&E") - Supply and installation of security systems. Specialist in fire protection system design and installation works and mechanical engineering services. Industrial maintenance and service works. Trading of transport equipment and provision of related services. Manufacturing of filter inclusive of import and marketing.
- Other operations - Involving in provision of mobile entertainment services, trading of precision instruments, development of IT applications and general trading

Geographical Segments

- Malaysia - All main businesses disclosed in primary reporting format-business segments, except for other operations business segment
- Hong Kong - Provision of mobile entertainment services, trading of precision instruments, development of IT applications and general trading
- Singapore - Trading, maintenance and supply of industrial electrical equipment

A8. a. Individual quarter

Business segments:										
Individual quarter ended	Electronics & System Integration		Security Systems & M&E		Other Operations		Adjustments and Eliminations		Per consolidated Financial Statements	
	30.9.2019	30.9.2018	30.9.2019	30.9.2018	30.9.2019	30.9.2018	30.9.2019	30.9.2018	30.9.2019	30.9.2018
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue										
External customers	1,855	2,994	640	348	1,289	7,135	-	-	3,784	10,477
Inter-segment	269	4,375	-	71	-	-	(269)	(4,446)	-	-
Total revenue	2,124	7,369	640	419	1,289	7,135	(269)	(4,446)	3,784	10,477
Results										
Interest income	0	2	-	(1)	-	-	-	-	0	1
Finance costs	15	9	0	-	1	-	-	-	15	9
Depreciation and amortisation	30	34	0	-	543	542	-	-	573	576
Segment profit/(loss)	(1,052)	320	195	43	734	1,002	-	(571)	(123)	794
Segment assets	(1,654)	14,686	125	1,076	967	13,796	-	(4,928)	(562)	24,630
Segment liabilities	2,383	(4,329)	70	(139)	(326)	(45,690)	-	41,361	2,128	(8,797)
Capital expenditure	18	-	-	2	-	-	-	-	18	2
Geographical segments:										
Individual quarter ended	Malaysia		Hong Kong		Singapore		Adjustments and eliminations		Per consolidated financial statements	
	30.9.2019	30.9.2018	30.9.2019	30.9.2018	30.9.2019	30.9.2018	30.9.2019	30.9.2018	30.9.2019	30.9.2018
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue										
Revenue from external customers	2,764	1,738	1,289	7,135	-	1,604	(269)	-	3,784	10,477
Segment assets	(1,367)	15,769	805	13,789	-	3,387	-	(4,928)	(562)	24,630
Capital expenditure	18	2	0	-	-	-	-	-	18	2

b. Cumulative quarters

Business segments:										
Cumulative quarters ended	Electronics & System Integration		Security Systems & M&E		Other Operations		Adjustments and Eliminations		Per consolidated Financial Statements	
	30.9.2019	30.9.2018	30.9.2019	30.9.2018	30.9.2019	30.9.2018	30.9.2019	30.9.2018	30.9.2019	30.9.2018
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue										
External customers	6,010	5,720	1,494	1,011	2,919	30,004	-	-	10,423	36,735
Inter-segment	814	24,436	-	74	-	-	(814)	(24,510)	-	-
Total revenue	6,824	30,156	1,494	1,085	2,919	30,004	(814)	(24,510)	10,423	36,735
Results										
Interest income	1	2	-	-	-	-	-	-	1	2
Finance costs	51	22	0	-	1	-	-	-	52	22
Depreciation and amortisation	88	104	1	4	1,600	1,626	-	-	1,689	1,734
Segment profit/(loss)	(1,863)	(1,992)	220	(335)	12	1,248	-	(199)	(1,631)	(1,278)
Segment assets	14,152	14,686	1,497	1,076	12,091	13,796	-	(4,928)	27,740	24,630
Segment liabilities	(3,696)	(4,329)	(265)	(139)	(44,957)	(45,690)	-	41,361	(48,919)	(8,797)
Capital expenditure	58	49	-	2	-	-	-	-	58	51
Geographical segments:										
Cumulative quarters ended	Malaysia		Hong Kong		Singapore		Adjustments and eliminations		Per consolidated financial statements	
	30.9.2019	30.9.2018	30.9.2019	30.9.2018	30.9.2019	30.9.2018	30.9.2019	30.9.2018	30.9.2019	30.9.2018
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue										
Revenue from external customers	8,318	3,991	2,919	30,004	-	2,740	(814)	-	10,423	36,735
Segment assets	15,831	15,769	11,908	13,789	-	-	-	(4,928)	27,740	24,630
Capital expenditure	58	51	-	2	-	-	-	-	58	51

NOTES TO THE INTERIM FINANCIAL REPORT

A9. Valuation of property, plant and equipment

The valuation of land and buildings have been brought forward from previous valuation done as at 30 December 2016.

A10. Subsequent Events

There were no material events subsequent to the current financial quarter ended 30 September 2019 up to the date of this report, which is likely to substantially affect the results of the operations of the Group.

A11. Effect of Changes in the Composition of the Group

There were no material changes in the composition of the Group during the current financial period including business combination, acquisition of subsidiaries and long term investment, disposal of subsidiaries, restructuring and discontinuing operations as of to date.

A12. Contingent Assets or Contingent Liabilities

There were no changes in contingent assets or contingent liabilities since the last audited statement of financial position as at 31December 2018.

A13. Intangible Assets

Intangible assets includes an amount of RM6,230,292 which is related to investment in software development from a subsidiary of the Company, Industronics Technology Limited. The software development consists of openstack cloud computing software platform, file hosting platform and game server platform.

A14. Capital Commitment

The Group has no material capital commitments as at 30 September 2019.

A15. Related Party Transactions

- a. There were no significant transactions and balances with related parties of the Group during the current financial period under review.
- b. There were no transactions with the directors and key management personnel other than the remuneration package paid to them in accordance with the terms and conditions of their appointment.

A16. Profit/(loss) Before Taxation

The following amounts have been included in arriving at operating profit/(loss):

	Q319 RM	Q318 RM	YTD 19 RM	YTD 18 RM
Interest Income	(266)	921	(611)	(1,691)
Other Income	(4,440)	(25,586)	(6,323)	(37,634)
Interest expense	15,326	9,317	52,492	22,082
Depreciation and amortisation	573,258	576,570	1,689,117	1,734,437
Reversal of inventories written down	(2,228,219)	-	(2,228,219)	-
Write off of inventories	2,228,219	-	2,228,219	-
Gain on disposal of subsidiaries	-	(170,499)	-	(170,499)
(Gain)/Loss on disposal of property, plant and equipment	-	-	-	(13,424)
Realised foreign exchange (gain)/loss	(1,131)	14,800	(1,842)	22,639
Unrealised foreign exchange (gain)/loss	(86)	(20,439)	490	8,004

ADDITIONAL INFORMATION REQUIRED PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS

B1. Review of Performance

- a. Quarter ended 30 September 2019 (3Q19) compared with quarter ended 30 September 2018 (3Q18)

The Group's revenue was lower in 3Q19 (RM3.78 million) compared to Q318 (RM10.48 million). This is mainly due

The Group recorded loss before tax of approximately RM0.12 million in 3Q19 compared to profit before tax of approximately of RM0.79 million in 3Q18. The loss was mainly due to lower of sales generated from electronics and system integration and other operations segment in 3Q19.

- b. Current financial year ended 30 September 2019 (9M19) compared with preceding financial year ended 30 September 2018 (9M18)

The Group recorded lower revenue of RM10.43 million for 9M19 compared to RM36.7 million for 9M18, mainly attributable to lower revenue generated in Other Operation segment in 9M19.

The Group recorded lower loss before tax of RM1.63 million in 9M18 compared to RM1.28 million in 9M18 mainly due to there is other income generated in 9M18 which is gain on disposal of Sukitronics, approximately of RM0.266million.

B2. Material Changes in the Quarterly Results (3Q19) compared to the Results of the Preceding Quarter (2Q19)

The Group recorded lower revenue of RM3.78 million in 3Q19 compared with RM4.59 million in Q2Q19. Loss before tax was RM0.12 million in the current quarter compared to RM0.36 million in 2Q19.

B3. Current Year Prospects

The prevailing uncertainties in the global economy continue to pose challenges to the Group financial performance.

External factors such as increased competition in the industry, changing business trends, slowdown of economic growth and other macro-economic factors are among those that will continuously affect the prospects of the Group future performance.

The Group will continue to explore new investment opportunities and improve the efficiency of its operations to enhance shareholders' values.

B4. Profit Forecast

Not applicable as no profit forecast was published.

B5. Taxation

Taxation comprises the following:-

	Current Quarter RM	Cumulative Quarters
Current tax	-	-
Deferred tax	-	-
	<u>-</u>	<u>-</u>

B6. Sale of Quoted and Unquoted Investments

There were no material sale of quoted and unquoted investments for the financial period ended 30 September 2019.

B7. Sale of Properties

There was no disposal of property for the financial period ended 30 September 2019.

B8. Status of Corporate Proposals

There was no corporate proposal proposed during the quarter ended 30 September 2019.

B9. Group Borrowings and Debt Securities

Total Group Borrowings as at 30 September 2019:-

	RM
a) Secured and unsecured :	
Total secured borrowings	191,982
Total unsecured borrowings	-
Total borrowings	<u>191,982</u>

INDUSTRONICS BERHAD (23699-X)
(Incorporated in Malaysia)

ADDITIONAL INFORMATION REQUIRED PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS

b) Short Term and Long Term	
Total short-term borrowings	191,982
Total long term borrowings	-
Total borrowings	<u>191,982</u>

All borrowings are denominated in Ringgit Malaysia.

B10. Off Balance Sheet Financial Instruments

Not applicable as off balance sheet financial instruments are accounted for in the statement of financial position.

B11. Material Litigations

To date, the Company has no material litigation case pending

B12. Dividend

No dividend has been declared in the current quarter.

B13. Basic earnings/(loss) per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	Current	Preceding	Current	Preceding
	30.09.2019	30.09.2018	30.09.2019	30.09.2018
Net profit/(loss) attributable to the owners of the Company for the period	(132,530)	750,315	(1,642,163)	(1,099,391)
Weighted average no. of ordinary shares in issue	119,811,156	102,762,800	119,811,156	102,762,800
Basic earnings/(loss) per share (sen)	(0.11)	0.73	(1.37)	(1.07)

b) Diluted earnings/(loss) per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	Current	Preceding	Current	Preceding
	30.09.2019	30.09.2018	30.09.2019	30.09.2018
Net profit/(loss) attributable to the owners of the Company for the period	(132,530)	750,315	(1,642,163)	(1,099,391)
Weighted average no. of ordinary shares in issue	140,174,650	102,762,800	140,174,650	102,762,800
Diluted earnings/(loss) per share (sen)	(0.09)	0.73	(1.17)	(1.07)

B14. Authorisation For Issue

The interim financial statements for the nine (9)-months financial period ended 30 September 2019 were authorised for issue by the Board of Directors.

BY ORDER OF THE BOARD
INDUSTRONICS BERHAD

26 November 2019